



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 24, 1997

S. 731

An act to extend the legislative authority for construction of the National Peace Garden memorial, and for other purposes

As ordered reported by the House Committee on Resources on October 22, 1997

CBO estimates that enacting S. 731 would have no effect on the federal budget. Because the legislation would not affect direct spending or receipts, pay-as-you-go procedures would not apply. S. 731 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would have no impact on the budgets of state, local, or tribal governments.

S. 731 would extend the authority to construct the National Peace Garden until June 30, 2002. The extension would provide an additional five years for the private sponsors of the site to obtain the necessary financing and building permits. In 1994, the deadline for the site was extended from June 30, 1994, to June 30, 1997. Because the memorial is to be constructed with private funds, extending the construction authority would have no impact on the federal budget.

On June 19, 1997, CBO prepared an estimate for S. 731 as ordered reported by the Senate Committee on Energy and Natural Resources on June 11, 1997. The two versions of S. 731 are identical, as are the estimates.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.